

University of Pretoria Yearbook 2016

Economics 244 (EKN 244)

Qualification Undergraduate

Faculty [Faculty of Economic and Management Sciences](#)

Module credits 16.00

Programmes [BCom Econometrics](#)

[BCom Economics](#)

[BSocSci Option: Philosophy, Politics and Economics](#)

[BSc Applied Mathematics](#)

[BSc Mathematical Statistics](#)

[BSc Mathematics](#)

[BScAgric Agricultural Economics: Agribusiness Management](#)

Service modules Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites EKN 224, STK 120

Contact time 3 lectures per week

Language of tuition English

Academic organisation Economics

Period of presentation Semester 2

Module content

Microeconomics

From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.